

**Minutes of the Board Meeting
of the Board of Directors
of RISE Development Corporation
September 20, 2018**

Harry Harvey, called the meeting to order at 9:34 a.m. Upon roll call, the following were in attendance:

Present at Roll: Director Harry L. Harvey
 Director Dr. Delphinia Davis
 Director Sharlene Gambrell-Davis
 Director Jo Ann S. Nesbitt

Absent at Roll: Director Ann Sherman-White
 Director Basha Jordan

Staff Present: Tony L. Love, President/Secretary

Others Present: Dennis Lohr, Clearwater Housing Authority FMCC
 Sandy MacLennan, Squire Patton Boggs

SUBJECT: Approval of Minutes of the August 22, 2018 Meeting.

BOARD ACTION: Director Davis made a motion to approve the minutes. Director Gambrell-Davis seconded the motion. A vote was called.

Director Davis: Yes
Director Gambrell-Davis: Yes
Director Harvey: Yes
Director Nesbitt: Yes

The minutes were approved.

SUBJECT: Legal

Sandy MacLennan discussed the City's request for an indemnification.

BOARD ACTION: Director Nesbitt made a Motion to authorize the President of RISE Development Corporation to negotiate and execute an indemnification of the City of St. Petersburg for liability the City may incur in connection with the approval by the Mayor of the issuance of tax-exempt obligations by the St. Petersburg Housing Authority as part of the Jordan Park financing plan, the form of such indemnification to be approved by legal counsel. Director Davis seconded the motion. A vote was called.

Director Davis: Yes
Director Gambrell-Davis: Yes

Director Harvey: Yes
Director Nesbitt: Yes

SUBJECT: Financial Report

Mr. Dennis Lohr discussed the Finance Report.

There being no further business, the meeting was adjourned at 9:50 a.m.

Harry Harvey, Chairperson

Tony L. Love, President/Secretary