

**Minutes of the Board Meeting
of the Board of Directors
of RISE Development Corporation
April 26, 2018**

Harry L. Harvey, Director, called the meeting to order at 11:04 a.m. Upon roll call, the following were in attendance:

Present at Roll: Director Harry L. Harvey
 Director Sharlene Gambrell-Davis
 Director Basha P. Jordan
 Director Jo Ann S. Nesbitt
 Director Ann Sherman-White

Absent at Roll: Director Stewart Olson, Chair
 Director Dr. Delphinia Davis

Staff Present: Tony L. Love, President/Secretary
 LaShunda Battle, Acting Vice President/Treasurer

Others Present: Dennis Lohr, Clearwater Housing Authority FMCC

SUBJECT: Approval of Minutes of the March 22, 2018, Annual Meeting

BOARD ACTION: Director Nesbitt made a motion to approve the minutes. Director Jordan seconded the motion. A vote was called.

Director Olson: Out
Director Davis: Out
Director Gambrell-Davis: Yes
Director Harvey: Yes
Director Jordan: Yes
Director Nesbitt: Yes
Director Sherman-White: Yes

The minutes were approved.

SUBJECT: Financial Report

Mr. Dennis Lohr discussed the Finance Report.

SUBJECT: Resolution #20 – Write-off of Vacated Public Housing Tenant Accounts –
 Jordan Park Apartments

BOARD ACTION: Director Nesbitt made a motion to approve Resolution #20. Director Gambrell-Davis seconded the motion. A vote was called.

Director Olson: Out
Director Davis: Out
Director Gambrell-Davis: Yes
Director Harvey: Yes
Director Jordan: Yes
Director Nesbitt: Yes
Director Sherman-White: Yes

Resolution #20 was approved.

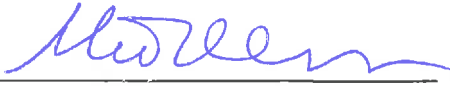
SUBJECT: Resolution #21 – A Resolution Approving a First Amendment to Development Agreement for Jordan Park Apartments and Approval of the Pre-Development Budget

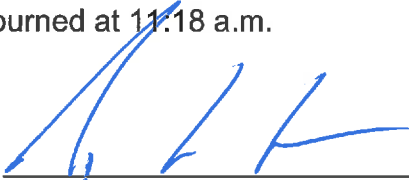
BOARD ACTION: Director Jordan made a motion to approve to approve Resolution #21. Director Sherman-White seconded the motion. A vote was called.

Director Olson: Out
Director Davis: Out
Director Gambrell-Davis: Yes
Director Harvey: Yes
Director Jordan: Yes
Director Nesbitt: Yes
Director Sherman-White: Yes

Resolution #21 was approved.

There being no further business, the meeting was adjourned at 11:18 a.m.


Stewart Olson, Chairperson


Tony L. Love, President/Secretary