

**Minutes of the Regular Meeting
of the Board of Directors
of RISE Development Corporation
October 31, 2017**

Director Olson, Chairperson, called the meeting to order at 9:38 a.m. Upon roll call, the following were in attendance:

Present at Roll: Director Stewart Olson, Chairperson
 Director Harry L. Harvey
 Director Dr. Basha P. Jordan
 Director Jo Ann Nesbitt

Absent at Roll: Director Dr. Delphinia Davis
 Director Ann Sherman-White

Staff Present: Tony L. Love, President/Secretary
 LaShunda Battle, Acting Vice President/Treasurer

Others Present: Dennis Lohr, Clearwater Housing Authority FMCC
 Attorney Jeff Butt, Squire Patton Boggs

SUBJECT: Approval of Minutes of the September 28, 2017, Board Meeting

BOARD ACTION: Director Harvey made a motion to approve the minutes. Director Nesbitt seconded the motion. A vote was called.

Director Olson: Yes
Director Davis: Out
Director Harvey: Yes
Director Jordan: Yes
Director Nesbitt: Yes
Director Sherman-White: Out

The minutes were approved.

SUBJECT: Financial Report

Mr. Dennis Lohr discussed the Finance Report.

SUBJECT: Resolution #15 – Write-off of Vacated Public Housing Tenant Accounts -
 Jordan Park Apartments

BOARD ACTION: Director Jordan made a motion to approve the minutes. Director Harvey seconded the motion. A vote was called.

Director Olson: Yes
Director Davis: Out
Director Harvey: Yes
Director Jordan: Yes
Director Nesbitt: Yes
Director Sherman-White: Out

Resolution #15 approved.

SUBJECT: Resolution #16 – A Resolution Approving a Development Agreement for Jordan Park Apartments and AMP 2 Properties

BOARD ACTION: Director Harvey made a motion to approve the minutes. Director Jordan seconded the motion. A vote was called.

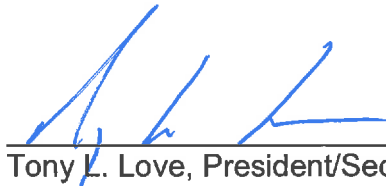
Director Olson: Yes
Director Davis: Out
Director Harvey: Yes
Director Jordan: Yes
Director Nesbitt: Yes
Director Sherman-White: Out

Resolution #16 approved.

There being no further business, the meeting was adjourned at 10:06 a.m.



Stewart Olson, Chairperson



Tony L. Love, President/Secretary