

**Minutes of the Regular Meeting
of the Board of Directors
of RISE Development Corporation
August 24, 2017**

Director Olson, Chairperson, called the meeting to order at 9:31 a.m. Upon roll call, the following were in attendance:

Present at Roll: Director Stewart Olson, Chairperson
Director Dr. Delphinia Davis
Director Dr. Basha P. Jordan
Director Jo Ann Nesbitt

Absent at Roll: Director Artesha Adras (excused)
Director Harry L. Harvey (excused)
Director Ann Sherman-White (excused)

Staff Present: Tony L. Love, President/Secretary
LaShunda Battle, Acting Vice President/Treasurer

Others Present: Dennis Lohr, Clearwater Housing Authority FMCC

SUBJECT: Approval of Minutes of the June 22, 2017, Board Meeting

BOARD ACTION: Director Davis made a motion to approve the minutes. Director Jordan seconded the motion. A vote was called.

Director Olson: Yes
Director Adras: Out
Director Davis: Yes
Director Harvey: Out
Director Jordan: Yes
Director Nesbitt: Yes
Director Sherman-White: Out

The minutes were approved.

SUBJECT: Financial Report

Mr. Dennis Lohr discussed the Finance Report.

SUBJECT: Resolution #13 – Disposition of Computer Equipment

BOARD ACTION: Director Davis made a motion to approve the minutes. Director Nesbitt seconded the motion. A vote was called.

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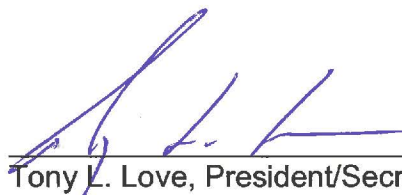
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|-------------------------|-----|
| Director Olson: | Yes |
| Director Adras: | Out |
| Director Davis: | Yes |
| Director Harvey: | Out |
| Director Jordan: | Yes |
| Director Nesbitt: | Yes |
| Director Sherman-White: | Out |

Resolution #13 approved.

There being no further business, the meeting was adjourned at 9:41 a.m.



Stewart Olson, Chairperson



Tony L. Love, President/Secretary