

**Minutes of the Regular Meeting
of the Board of Directors
of RISE Development Corporation
May 25, 2017**

Director Olson, Chairperson, called the meeting to order at 9:31 a.m. Upon roll call, the following were in attendance:

Present at Roll: Director Stewart Olson, Chairperson
 Director Artesha Adras
 Director Dr. Delphinia Davis
 Director Harry L. Harvey
 Director Dr. Basha P. Jordan

Absent at Roll: Director Jo Ann Nesbitt (arrived at 9:34 a.m.)

Staff Present: Tony L. Love, President/Secretary
 Melinda Perry, Vice President/Treasurer

SUBJECT: Approval of Minutes of the April 27, 2017, Board Meeting

BOARD ACTION: Director Davis made a motion to approve the minutes. Director Jordan seconded the motion. A vote was called.

Director Olson: Yes
Director Adras: Yes
Director Davis: Yes
Director Harvey: Yes
Director Jordan: Yes
Director Nesbitt: Out

The minutes were approved.

SUBJECT: Resolution #11 – Disposition of Computer Equipment

BOARD ACTION: Director Davis made a motion to approve Resolution #11. Director Harvey seconded the motion. A vote was called.

Director Olson: Yes
Director Adras: Yes
Director Davis: Yes
Director Harvey: Yes
Director Jordan: Yes
Director Nesbitt: Yes

The Board approved Resolution #11.

SUBJECT: Resolution #12 – A Resolution Approving the Submission of a Rental Assistance Demonstration (RAD) Application for Jordan Park Apartments

BOARD ACTION: Director Harvey made a motion to approve Resolution #12. Director Davis seconded the motion. A vote was called.

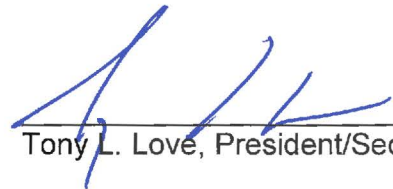
Director Olson:	Yes
Director Adras:	Yes
Director Davis:	Yes
Director Harvey:	Yes
Director Jordan:	Yes
Director Nesbitt:	Yes

The Board approved Resolution #12.

There being no further business, the meeting was adjourned at 9:46 a.m.



Stewart Olson, Chairperson



Tony L. Love, President/Secretary