

**Minutes of the Annual Meeting
of the Board of Directors
of RISE Development Corporation
February 22, 2018**

Stewart Olson, Chair, called the meeting to order at 9:36 a.m. Upon roll call, the following were in attendance:

Present at Roll: Director Stewart Olson, Chair
 Director Dr. Delphinia Davis
 Director Sharlene Gambrell-Davis
 Director Jo Ann Nesbitt

Absent at Roll: Director Harry Harvey
 Director Basha P. Jordan
 Director Ann Sherman-White

Staff Present: Tony L. Love, President/Secretary
 LaShunda Battle, Acting Vice President/Treasurer

Others Present: Dennis Lohr, Clearwater Housing Authority FMCC

SUBJECT: Approval of Minutes of the January 25, 2018, Board Meeting

BOARD ACTION: Director Davis made a motion to approve the minutes. Director Gambrell-Davis seconded the motion. A vote was called.

Director Olson: Yes
Director Davis: Yes
Director Gambrell-Davis: Yes
Director Harvey: Out
Director Jordan: Out
Director Nesbitt: Yes
Director Sherman-White: Out

The minutes were approved.

SUBJECT: Election of Officers

BOARD ACTION: Director Davis made a motion to re-elect Director Olson as Chairperson. Director Gambrell-Davis seconded the motion. A vote was called.

Director Olson: Yes
Director Davis: Yes
Director Gambrell-Davis: Yes
Director Harvey: Out
Director Jordan: Out

Director Nesbitt: Yes

Director Sherman-White: Out

The Board approved to re-elect Director Olson as Chairperson.

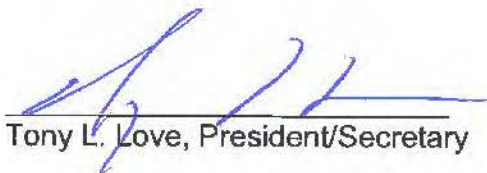
SUBJECT: Financial Report

Mr. Dennis Lohr discussed the Finance Report.

There being no further business, the meeting was adjourned at 10:01 a.m.



Stewart Olson, Chairperson



Tony L. Love, President/Secretary