

**Minutes of the Regular Meeting
of the Board of Directors
of RISE Development Corporation
March 23, 2017**

Director Olson, Chairperson, called the meeting to order at 9:35 a.m. Upon roll call, the following were in attendance:

Present at Roll: Director Stewart Olson, Chairperson
 Director Artesha Adras
 Director Dr. Basha P. Jordan
 Director Harry L. Harvey
 Director Jo Ann Nesbitt

Absent at Roll: Director Dr. Delphinia Davis
 Director Virginia Littrell

Staff Present: Tony L. Love, President/Secretary
 Melinda Perry, Vice President/Treasurer

SUBJECT: Approval of Minutes of the February 23, 2017, Board Meeting

BOARD ACTION: Director Jordan made a motion to approve the minutes. Director Harvey seconded the motion. A vote was called.

Director Olson: Yes
Director Adras: Yes
Director Davis: Out
Director Harvey: Yes
Director Jordan: Yes
Director Littrell: Out
Director Nesbitt: Yes

The minutes were approved.

SUBJECT: Resolution #8 – A Resolution to Approve the Operating Budget for Jordan Park Apartments for Fiscal Year Ending December 31, 2017

BOARD ACTION: Director Jordan made a motion to approve Resolution #8. Director Nesbitt seconded the motion. A vote was called.

Director Olson: Yes
Director Adras: Yes
Director Davis: Out
Director Harvey: Yes
Director Jordan: Yes
Director Littrell: Out

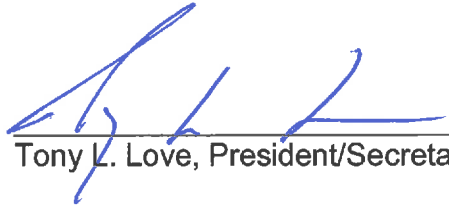
Director Nesbitt: Yes

The Board approved Resolution #8.

There being no further business, the meeting was adjourned at 9:55 a.m.



Stewart Olson, Chairperson



Tony L. Love, President/Secretary