

**Minutes of the Regular Meeting  
of the Board of Directors  
of RISE Development Corporation  
November 17, 2016**

Director Olson, Chairperson, called the meeting to order at 9:45 a.m. Upon roll call, the following were in attendance:

Present at Roll: Director Stewart Olson, Chairperson  
Director Artesha Adras  
Director Delphinia Davis  
Director Harry L. Harvey  
Director Jo Ann Nesbitt

Absent at Roll: Director Basha Jordan  
Director Virginia Littrell

Staff Present: Tony L. Love, President/Secretary  
Melinda Perry, Vice President/Treasurer

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SUBJECT: Approval of Minutes of the September 22, 2016, Board Meeting

BOARD ACTION: Director Harvey made a motion to approve the minutes. Director Davis seconded the motion. A vote was called.

Director Olson: Yes  
Director Adras: Yes  
Director Davis: Yes  
Director Harvey: Yes  
Director Jordan: Out  
Director Littrell: Out  
Director Nesbitt: Yes

The minutes were approved.

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SUBJECT: Resolution #6 – A Resolution Authorizing the Assumption of the Purchase and Sale Agreement Regarding Jordan Park Apartments and Execution of an Acknowledgement and Agreement with the City of St. Petersburg, Florida in Connection Therewith

BOARD ACTION: Director Harvey made a motion to approve Resolution #6. Director Davis seconded the motion. A vote was called.

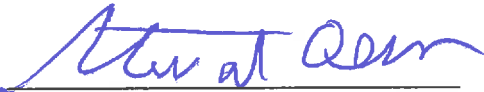
Director Olson: Yes  
Director Adras: Yes  
Director Davis: Yes  
Director Harvey: Yes

Director Jordan:	Out
Director Littrell:	Out
Director Nesbitt:	Yes

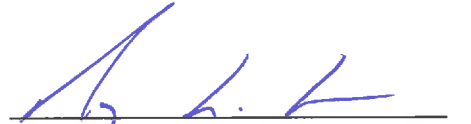
The Board approved Resolution #6.

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There being no further business, the meeting was adjourned at 9:49 a.m.



Stewart Olson, Chairperson

  
Tony L. Love, President/Secretary