

**Minutes of the Regular Meeting
of the Board of Directors
of the RISE Development Corporation
June 28, 2016**

Director Davis called the meeting to order at 2:35 p.m. Upon roll call, the following were in attendance:

Present at Roll: Director Delphinia Davis
Director Harry L. Harvey
Director Jacqueline Hubbard
Director Jo Ann Nesbitt
Director Stewart Olson
Commissioner Emeritus Arnett Smith

Absent at Roll: Director Virginia Littrell

Staff Present: Tony L. Love, President/Secretary
Melinda Perry, Vice President/Treasurer

Others Present: Attorney Mike O'Leary, Trenam Kemker

SUBJECT: Resolution #1 – A Resolution Approving the By-laws of RISE Development Corporation

Attorney O'Leary reviewed the By-laws. There was discussion regarding amendments.

BOARD ACTION: Director Olson made a motion to approve Resolution #1 subject to amendments. Director Harvey seconded the motion. A vote was called.

Director Davis: Yes
Director Harvey: Yes
Director Hubbard: Yes
Director Littrell: Out
Director Nesbitt: Yes
Director Olson: Yes

The Board approved Resolution #1

SUBJECT: Resolution #2 – A Resolution Approving the Conflict of Interest Policy for the RISE Development Corporation

BOARD ACTION: Director Olson made a motion to approve Resolution #2. Director Nesbitt seconded the motion. A vote was called.

Director Davis: Yes
Director Harvey: Yes

Director Hubbard: Yes
Director Littrell: Out
Director Nesbitt: Yes
Director Olson: Yes

The Board approved Resolution #2.

SUBJECT: Election of Officers

BOARD ACTION: Director Davis made a motion to elect Director Olson as Chairperson. Director Harvey seconded the motion. A vote was called.

Director Davis: Yes
Director Harvey: Yes
Director Hubbard: Yes
Director Littrell: Out
Director Nesbitt: Yes
Director Olson: Yes

The Board approved Director Olson as Chairperson.

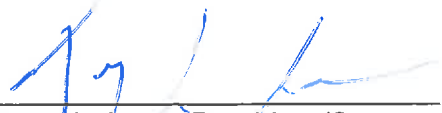
BOARD ACTION: Director David made a motion to approve Mr. Tony Love as President/Secretary of the Board and Ms. Melinda Perry as Vice President/Treasurer. A vote was called.

Director Davis: Yes
Director Harvey: Yes
Director Hubbard: Yes
Director Littrell: Out
Director Nesbitt: Yes
Director Olson: Yes

The Board approved Mr. Love as President/Secretary and Melinda Perry as Vice President/Treasurer.

There being no further business, the meeting was adjourned at 3:58 p.m.


Stewart Olson, Chairperson


Tony L. Love, President/Secretary